

Fund Objective

Canal Money Market Fund's objective is to take advantage of the returns offered by the banking sector through savings accounts and time deposits, in local banks as well as international ones. Transferring the banking systems returns to the securities markets. Our Money Market Fund is comprised principally of savings accounts and time deposits with preferential conditions which the fund obtains through its volume. Capital preservation and liquidity are fundamental elements of this fund.

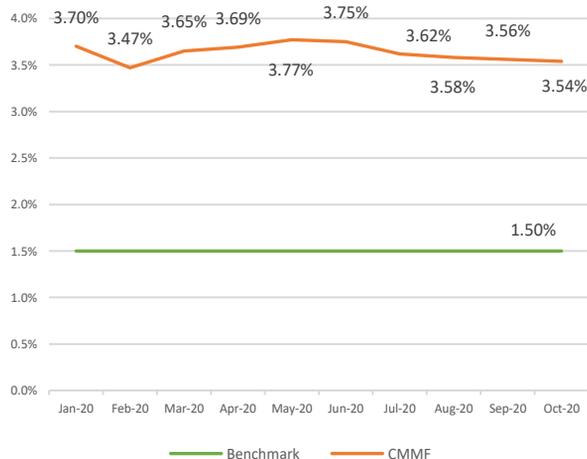
Fund Characteristics

The fund's returns are reflected in the growth of the nav since the fund doesn't distribute dividends. When an investor wishes to draw out its returns, he must redeem the equivalent number of shares at the nav.

Due to the nature of the fund, its transactional costs are lower than any fund in the domestic market.

You can invest in the fund through canal securities or using your preferred brokerage house.

Fund Returns



Fund Administrator



Roberto Brenes

Investment banker With over 30 years experience in the securities markets., with an extensive career in the private sector as well as in the public sector in regulating entities.

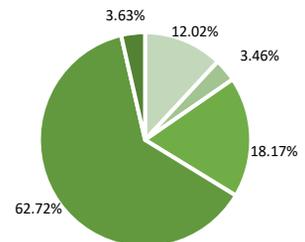
He served as the first President of Panama's Securities Exchange Commission and is a founding member of Panama's Stock Exchange (BVP).

Financial Information

INVESTMENT FUND	PAL3013391B3	
Last NAV	10/19/2020	1,042.275
Listing		BVP
Custodian		Latinclear
Minimum Investment		US\$ 10,000
Multiples		US\$1,000
Buy in		Weekly
Redemptions		Biweekly
Management Fees		0.50%
Authorized Issue		US\$48,000,000

Asset allocation

- SAVINGS ACCTS
- REPO
- CORP.
- MARGIN LOANS
- CASH



Risk Scale



FUND ADVANTAGES

Liquidity: It is an open ended fund which allows weekly buy ins and biweekly redemptions. You can completely cash out your entire position twice a month if you wish to, with no penalties.

Diversificación: Through the Canal Money Market Fund, the investor diversifies his investment in different banks avoiding asset concentration in one entity and therefore diversifying his risk.

Ease: Without having to open new bank accounts, with his investment in the fund he will receive the returns of savings accounts and time deposits in multiple banks.

Returns: Thanks to the volume managed by the fund, we are able to obtain better conditions regarding yields and liquidity which we pass on to the investor.

Security: Due to the nature of the investments, which are mainly time deposits y savings accounts, the Canal Money market fund is considered low risk.

Tax Free: Returns on capital market investment instruments that are listed with the "Bolsa de Valores de Panama (BVP)" are completely tax free in the Republic of Panama.

INVESTMENT COMMITTEE

The fund's investment committee is made up of professionals with vast experience in banking and the securities industry. This committee supervises and approves all investments made by the fund.

The committee members are:

Roberto Brenes, Investment Banker with over 30 years experience in the securities industry and with a long standing career in the private sector as well as a regulator.

Sergi Lucas, Banker and Investment advisor with 15 years experience managing assets for individuals and high net worth families. He has served as General Manager of banking institutions, securities firms and Trusts v companies. He also served as director to Panama's banking association.

Rafael Moscarella, independent director)

Founder of "RMV consultores" dedicated to financial consulting and estate planning. He has held executive positions in treasury and strategic planning at Citibank, HSBC and Banco Continental.